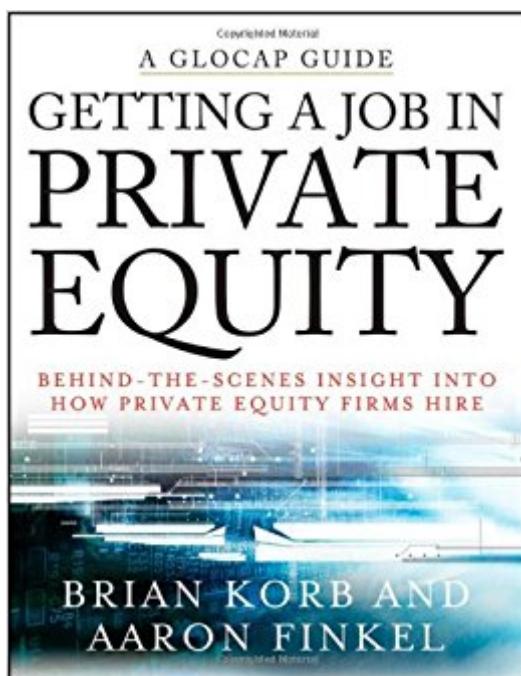


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# Getting A Job In Private Equity: Behind The Scenes Insight Into How Private Equity Funds Hire



## Synopsis

If you're seriously considering a career in private equity, you have to become familiar with how firms hire. With Getting a Job in Private Equity, you'll gain invaluable insights that will allow you to stay one step ahead of other individuals looking to secure a position in this field. Here, you'll discover what it takes to make it in PE from different entry points, what experience is needed to set yourself up for a position, and what can be done to improve your chances of landing one of these limited opportunities.

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## Customer Reviews

A rare look at how to navigate the difficult private equity hiring path A career in today's private equity (PE) arena— which also includes venture capital as well as PE fund of funds, hybrid funds, and secondary funds— can be extremely rewarding. But with the popularity of this profession on the rise and the number of candidates far outweighing the positions available, landing a job in this field can be a difficult endeavor. Gaining a better understanding of the PE career path and how the hiring process works is a distinct advantage for those seeking to break into the business. And Getting a Job in Private Equity has the targeted advice you'll need to achieve this goal. Here, you'll discover what it takes to make it in PE from different "entry points"—out of undergrad, as a pre-MBA, from business school, and even once you've been out of school for several years—what sort of experience is needed to set yourself up for a position, and what can be done to improve your chances of landing one of these limited opportunities. Along the way, Getting a Job in Private Equity also offers case studies of more than thirty people who have successfully

navigated the PE hiring path. These people candidly discuss what worked for them, what their interviews were like, and what, if anything, they would have done differently. Sample resumes from fifteen of these individuals are also included. If you're seriously considering a career in PE, you have to become familiar with how firms hire. With Getting a Job in Private Equity, you'll gain invaluable insights that will allow you to stay one step ahead of other individuals looking to secure a position in this field.

Brian Korb helped found Glocap Search and is currently Head of the Private Equity Practice. He has been placing candidates into select later-stage private equity and earlier-stage venture capital funds since 1997 and has developed deep insights into hiring trends. Korb graduated with a BS in economics from the Wharton School with concentrations in finance and accounting. He is frequently quoted in industry press. Aaron Finkel is Vice President and Head of Publications at Glocap. He has seventeen years of experience in financial journalism including eleven with Institutional Investor. He is also coauthor of the Glocap guide Getting a Job in Hedge Funds and coordinates the research and production of Glocap's annual Private Equity and Hedge Fund Compensation Reports.

Previously, I had friends who had worked with PE firms, but I didn't know much about it. This book is a good compliment to a book like The New Tycoons, and it goes into plenty of detail on how to pursue a role in private equity. It would have been even better had there been more detail on what life is like working at various firms. That way, the reader could connect the interview process at various levels to how that translates into "a day in the life".

This book starts with a brief introduction about the PE industry, including the spectrum from VC(Venture Capital) to LBO(Leverage Buyout) funds. It goes over the life cycle of a PE fund, various roles of employees and the 2/20 income model. It goes over the traditional and non-traditional routes of breaking into PE industry. The book has good and specific recommendations to start early in the college for people who know they want to work in PE. It also outlines the possible way a pre-MBA, MBA grad, advanced professionals can enter this industry. The Case Studies at the end of each chapter illuminate the importance of early planning, hard work and networking. It has a helpful chapter on how to best structure your resume and how to prepare for the interview. If you are in the process of exploring strategies to break into PE industry, this book is a good starting point. If you are looking to better understand the details of PE industry, this book is not for you

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